

Company registration number: 01477997

Charity registration number: 279523

# Deaf Choices UK Limited

formerly known as

Cued Speech UK Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

# **Deaf Choices UK Limited**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 22

# **Deaf Choices UK Limited**

## **Reference and Administrative Details**

### **Trustees**

Mr K Orpin  
Mrs C Hardy, Chairperson  
Mr P G Bowman  
Ms S C Elumba-Hill  
Ms V Henry-Macklin  
Mr J P Twomey

### **Charity Registration Number**

279523

### **Company Registration Number**

01477997

The charity is incorporated in England and Wales.

### **Registered Office**

The Boatshed  
Steamer Quay Road  
Totnes  
Devon  
TQ9 5AL

### **Independent Examiner**

Westcotts (SW) LLP  
Chartered Accountants  
Petitor House  
Nicholson Road  
Torquay  
Devon  
TQ2 7TD

# **Deaf Choices UK Limited**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

### **Cued Speech Definition**

Cued Speech is a visual manual code for spoken languages that enables accurate lip reading. As a speaker says each word, they make a hand shape near the face that replaces the missing acoustic information for the deaf receiver.

### **Name change to Deaf Choices UK January 2024**

After formal consultation over nine months with the Board of Trustees, stakeholders, and other members of the public, it was agreed that it would benefit the charity to change the name :-

- On 6th December we were accepted by the Charity Commission as Deaf Choices UK.
- On 23rd December we were accepted by Companies House as being Deaf Choices UK.
- On 15th January our new Deaf Choices UK website went live with new content.

In January 2024 we changed our name from Cued Speech UK to Deaf Choices UK and created a new website to support the new brand. The brand change represents the change in direction of our philosophy and values after 60 years, which is a direct response to a change in need reflected by our beneficiaries.

### **Objectives and activities**

#### **Charitable Aims**

##### 2023 - Jan 2024

To ensure that all deaf children and adults are given the opportunity to have full access to English and their home language through Cued Speech regardless of hearing loss. With this they can develop their language and literacy skills enabling them to reach their full potential.

##### As from January 2024

“Deaf Choices UK (DCUK) aspires to give deaf children improved access to :-

Language - by empowering their families to make fully informed choices.

Literacy – by supporting their educators to access information, training, and resources.

We provide knowledge, information and training around the unique benefits, concepts, and skills of using Cued Speech.

Our offer supports deaf children and those with Special Educational Needs and Disability (SEND) to thrive at home, succeed in education, and achieve their potential.”

## **Deaf Choices UK Limited**

### **Trustees' Report**

#### **Our Activities**

Over the last year we have been funded to provide two main areas of work :-

##### 0 - 4 Early intervention

Working with newly diagnosed deaf babies and children through the provision of free support and training in Cued Speech at home provided by our Regional Family Advisors. The work also included the delivery of our parent intervention called CHOICES.

##### Language and Literacy for Life

This has included our work with Robotica and the development of specialist reading resources for special education needs children including deaf children. The later part of the year focused on the development of the intervention for Key Stage 1 "Nan in a Van" (NIAV). NIAV is now complete and ready to disseminate into schools.

##### Other Charitable Activities

Research and development.

Publicity through attending events, conferences and seminars.

The delivery of training in cued speech across the UK.

The development of a new website.

Marketing and publicity through CREST marketing company.

The design of creative material such as cued stories and films for parents of deaf children to use and enjoy.

The delivery of training in cued speech into schools to support deaf children.

#### ***Public benefit***

Cued speech is a visual/manual code for spoken languages that enables accurate lip reading. As a speaker says each word, they make hand shapes near the face that replace the missing acoustic information for the deaf receiver.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **Deaf Choices UK Limited**

## **Trustees' Report**

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

Mrs H W Burton (resigned 20 October 2023)

Mrs T Kirwin-McGinley (resigned 23 October 2023)

Mr K Orpin

Mrs C Hardy, Chairperson

Mr P G Bowman

Ms S C Elumba-Hill

Mr G Allerton-Ross (resigned 13 April 2023)

Ms V Henry-Macklin

Mr J P Twomey (appointed 12 February 2024)

Secretary:

Mrs H W Burton (resigned 20 October 2023)

Mrs T Kirwin-McGinley (resigned 23 October 2023)

### **Structure, governance and management**

#### ***Nature of governing document***

The activities are governed by the Memorandum and Articles of Association. Under the Memorandum, the charity has the power to make any investment which the trustees see fit.

#### ***Recruitment and appointment of trustees***

Charity members elect the Trustees who meet quarterly to oversee the work of the paid staff.

#### ***Organisational structure***

At the end of the year there were 8 part-time employees.

The Team consists of: -

Henrietta Ireland – Executive Director

Louise Creed – Business Manager

Debbie Hawkes – Senior Administrator

Mark Murton – Training co-ordinator

Kathy Kenny – Lead Regional Family Advisor (South West region)

Sagira Jetha – Regional Family Advisor Hertfordshire

Carly Simpson – Regional Family Advisor North West

# Deaf Choices UK Limited

## Trustees' Report

### ***Major risks and management of those risks***

#### *Risk overview*

The Trustees have assessed the major risks to which the Charity is exposed and in particular those that are affected by fluctuations in the financial position of the Charity and we are satisfied that systems are in place to mitigate the Charity's exposure to major risk.

### ***Financial Review***

Total income received was £327,736 (2023 - £345,904), of which £323,240 (2023 - £341,761) was donated by charitable trusts, companies and individuals. The remaining £4,496 (2023 - £4,143) included tuition fees and charges, membership subscriptions and investment income.

Total expenditure costs have been reduced to £308,244 (2023 - £360,152), due to a decrease in the exceptional costs.

### ***Reserves Policy***

Income exceeded expenditure by £19,492 resulting in an increase in funds from £119,727 to £139,219, of which £46,849 (2023 - £59,810) is restricted to specific work and £92,370 (2023 - £59,917) is unrestricted funds.

The Association's policy is to hold a designated reserve of £30,000 (2023 - £20,000) and in addition, operating reserves equivalent to not less than three months' expenditure. The balances held at 31 March 2024 met that requirement.

### ***Conclusion***

Deaf Choices UK have experienced a strong year financially with income matching activities. However, the next year from September 2024 will require the Charity to make some prudent decisions around savings. Major donations will be coming to an end in September from Henry Smith, and Sylvia Adams Legacy Trust made their last payment in March 2024. We will be looking to maximise the potential of our literacy resource NIAV, to bring in revenue. We will continue to look for alternative funding and apply to new trusts and funds.

DCUK will be losing two Regional Family Advisors in Hertfordshire and the North East, and these posts will not be replaced. However, we will maximise our delivery through online platforms such as ZOOM, for engaging with families and look to improve the potential of publicity through other media platforms, such as Facebook, Instagram and LinkedIn.

# Deaf Choices UK Limited

## Trustees' Report

### Statement of trustees' responsibilities

The trustees (who are also the directors of Deaf Choices UK Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 13 September 2024 and signed on its behalf by:



..  
Ms C Hardy  
Trustee



## Deaf Choices UK Limited

### Independent Examiner's Report to the trustees of Deaf Choices UK Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Deaf Choices UK Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
S R Smith FCA on behalf of Westcotts  
Chartered Accountants  
Petitor House  
Nicholson Road  
Torquay  
Devon  
TQ2 7TD

16 October 2024

## Deaf Choices UK Limited

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	30,421	292,819	323,240	341,761
Charitable activities	4	598	2,105	2,703	3,824
Investment income	5	1,678	115	1,793	319
Total income		32,697	295,039	327,736	345,904
<b>Expenditure on:</b>					
Charitable activities	6	(244)	(308,000)	(308,244)	(360,152)
Total expenditure		(244)	(308,000)	(308,244)	(360,152)
Net income/(expenditure)		32,453	(12,961)	19,492	(14,248)
Net movement in funds		32,453	(12,961)	19,492	(14,248)
<b>Reconciliation of funds</b>					
Total funds brought forward		59,917	59,810	119,727	133,975
Total funds carried forward 19		92,370	46,849	139,219	119,727

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 19.

## Deaf Choices UK Limited

(Registration number: 01477997)  
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	4,181	5,574
<b>Current assets</b>			
Stocks	14	743	743
Debtors	15	5,072	1,518
Cash at bank and in hand	16	141,048	121,586
		<u>146,863</u>	<u>123,847</u>
<b>Creditors: Amounts falling due within one year</b>	17	<u>(11,825)</u>	<u>(9,694)</u>
<b>Net current assets</b>		<u>135,038</u>	<u>114,153</u>
<b>Net assets</b>		<u>139,219</u>	<u>119,727</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	19	46,849	59,810
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>92,370</u>	<u>59,917</u>
<b>Total funds</b>	19	<u>139,219</u>	<u>119,727</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 13 September 2024 and signed on their behalf by:



..  
Mrs C Hardy  
Trustee

The notes on pages 10 to 22 form an integral part of these financial statements.

# **Deaf Choices UK Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Boatshed  
Steamer Quay Road  
Totnes  
Devon  
TQ9 5AL

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Deaf Choices UK Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

# Deaf Choices UK Limited

## Notes to the Financial Statements for the Year Ended 31 March 2024

### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% reducing balance

## **Deaf Choices UK Limited**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## Deaf Choices UK Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

#### **3 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2024 £</b>
Donations;			
Donations	30,091	292,785	322,876
Membership subscriptions	330	34	364
	<u>30,421</u>	<u>292,819</u>	<u>323,240</u>

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Donations;			
Donations	51,049	290,293	341,342
Membership subscriptions	380	39	419
	<u>51,429</u>	<u>290,332</u>	<u>341,761</u>

## Deaf Choices UK Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
CS training income	597	530	1,127
Miscellaneous income	1	1,575	1,576
	598	2,105	2,703

	Unrestricted funds General £	Restricted funds £	Total 2023 £
CS training income	275	464	739
Miscellaneous income	10	3,075	3,085
	285	3,539	3,824

#### 5 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Interest receivable on bank deposits	1,678	115	1,793
	1,678	115	1,793

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Interest receivable on bank deposits	278	41	319
	278	41	319



# Deaf Choices UK Limited

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 6 Expenditure on charitable activities

		Unrestricted funds General	Restricted funds	Total 2024
	Note	£	£	£
Charitable activities		83	24,988	25,071
Staff costs		-	222,363	222,363
Allocated support costs	7	161	54,882	55,043
Governance costs	7	-	5,767	5,767
		244	308,000	308,244

		Unrestricted funds General	Restricted funds	Total 2023
	Note	£	£	£
Charitable activities		1,237	19,080	20,317
Staff costs		-	230,658	230,658
Allocated support costs	7	60,226	43,540	103,766
Governance costs	7	346	5,065	5,411
		61,809	298,343	360,152

In addition to the expenditure analysed above, there are also governance costs of £5,767 (2023 - £5,411) which relate directly to charitable activities. See note 7 for further details.

# Deaf Choices UK Limited

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 7 Analysis of governance and support costs

#### Charitable activities expenditure

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Staff training	-	2,287	2,287
Repairs and maintenance	-	143	143
Insurance	-	2,913	2,913
Rent	-	13,216	13,216
Legal and professional	-	720	720
Telephone and broadband	-	5,743	5,743
Printing, postage and stationery	-	2,817	2,817
Depreciation	161	1,232	1,393
Bank charges	-	60	60
Subscriptions and licenses	-	4,631	4,631
Exceptional costs	-	21,120	21,120
	161	54,882	55,043

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Repairs and maintenance	-	791	791
Insurance	-	2,698	2,698
Rent	-	13,216	13,216
Legal and professional	-	720	720
Telephone and broadband	-	4,902	4,902
Printing, postage and stationery	-	3,692	3,692
Depreciation	215	1,643	1,858
Bank charges	11	68	79
Subscriptions and licenses	-	4,216	4,216
Exceptional costs	60,000	11,594	71,594
	60,226	43,540	103,766

## Deaf Choices UK Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

Independent examiner fees  
Examination of the financial statements  
Other fees paid to examiners  
Meeting Costs

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	-	1,000	1,000
Other fees paid to examiners	68	2,999	3,067
Meeting Costs	278	1,066	1,344
	<u>346</u>	<u>5,065</u>	<u>5,411</u>

#### 8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>1,393</u>	<u>1,858</u>

#### 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year (2023 - None).

No trustees have received any reimbursed expenses or any other benefits from the charity during the year (2023 - None).

## Deaf Choices UK Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	202,110	208,945
Social security costs	12,849	13,679
Pension costs	7,404	8,034
	<u>222,363</u>	<u>230,658</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Number of staff	<u>6</u>	<u>6</u>

No employee received emoluments of more than £60,000 during the year (2023 - None).

#### 11 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,000</u>	<u>1,000</u>
<b>Other fees to examiners</b>		
All other services	<u>3,174</u>	<u>3,067</u>

## Deaf Choices UK Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2023	21,758	21,758
At 31 March 2024	21,758	21,758
<b>Depreciation</b>		
At 1 April 2023	16,184	16,184
Charge for the year	1,393	1,393
At 31 March 2024	17,577	17,577
<b>Net book value</b>		
At 31 March 2024	4,181	4,181
At 31 March 2023	5,574	5,574

#### 14 Stock

	<b>2024 £</b>	<b>2023 £</b>
Consumables	743	743

#### 15 Debtors

	<b>2024 £</b>	<b>2023 £</b>
Due from group undertakings	326	313
Prepayments	4,018	547
Other debtors	728	658
	5,072	1,518

#### 16 Cash and cash equivalents

	<b>2024 £</b>	<b>2023 £</b>
Cash on hand	200	200
Cash at bank	140,848	121,386
	141,048	121,586

## Deaf Choices UK Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	4,164	4,507
Other creditors	1,277	1,300
Accruals	6,384	3,887
	<u>11,825</u>	<u>9,694</u>

#### 18 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £7,404 (2023 - £8,034).

#### 19 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General funds	39,917	32,697	(244)	(10,000)	62,370
<i><b>Designated</b></i>					
Designated funds	20,000	-	-	10,000	30,000
<b>Total unrestricted funds</b>	<u>59,917</u>	<u>32,697</u>	<u>(244)</u>	<u>-</u>	<u>92,370</u>
<b>Restricted funds</b>					
0-4 UK	16,105	100,291	(108,674)	-	7,722
0-18 UK	9,215	153,600	(131,101)	-	31,714
Love Reading	22,558	47,811	(67,925)	-	2,444
Wales	11,932	(6,663)	(300)	-	4,969
<b>Total restricted funds</b>	<u>59,810</u>	<u>295,039</u>	<u>(308,000)</u>	<u>-</u>	<u>46,849</u>
<b>Total funds</b>	<u>119,727</u>	<u>327,736</u>	<u>(308,244)</u>	<u>-</u>	<u>139,219</u>

## Deaf Choices UK Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
General funds	49,734	51,992	(61,809)	39,917
<i><b>Designated</b></i>				
Designated funds	20,000	-	-	20,000
<b>Total unrestricted funds</b>	69,734	51,992	(61,809)	59,917
<b>Restricted</b>				
0-4 UK	14,527	129,100	(127,522)	16,105
0-18 UK	25,810	110,600	(127,195)	9,215
Love Reading	9,870	44,212	(31,524)	22,558
Wales	14,034	10,000	(12,102)	11,932
<b>Total restricted funds</b>	64,241	293,912	(298,343)	59,810
<b>Total funds</b>	133,975	345,904	(360,152)	119,727

The specific purposes for which the funds are to be applied are as follows:

The company's policy is to hold a designated reserve of £30,000 (2023 - £20,000), and operating reserves equivalent to not less than three months expenditure.

The restricted funds projects are explained in full in the Trustee's Report.

## Deaf Choices UK Limited

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 20 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	483	-	3,698	4,181
Current assets	73,712	30,000	43,151	146,863
Current liabilities	(11,825)	-	-	(11,825)
Total net assets	62,370	30,000	46,849	139,219

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	644	-	4,930	5,574
Current assets	48,967	20,000	54,880	123,847
Current liabilities	(9,694)	-	-	(9,694)
Total net assets	39,917	20,000	59,810	119,727

#### 21 Related party transactions

There were no related party transactions in the year (2023 - £Nil).